

# A Grand Unified Theory of the FTX Disaster

The Wars of Wars: Where the Wars Intersect



Mathew Crawford ✓

Nov 20



415



215



***"No matter what political reasons are given for the war, the underlying reason is always economic." -A. J. P. Taylor***

This is the work of many hundreds of people, distilled and organized in a way that hopefully brings the Bigger Picture to light—at least insofar as we all can research and interpret it better. Apologies to those participating whose work is not included in the scores of links provided.

So far as I can tell, everyone has this story wrong. Many people put together some frame of the puzzle just fine, but this can be a dangerous distraction, so I'd like to take a shot at sorting it out. After all, it's only human extinction on the line.

Follow me on this...


I may edit parts in or out, or write additional articles to clarify related events.

TL;DR - You may want to break this up into two or three reading sessions. This is by far the longest article I've written. It has to be. And it won't be the tightest or best-edited. But it's the most important one to date, so I don't want to hold back. My apologies.

The FTX-Alameda (FTX-A) tale is a prime example of my true motivation for writing at Rounding the Earth, and the reason why I have to fragment the focus: these different [threads of war](#) are absolutely necessary for understanding the Bigger Picture. The goal was always to lay out lessons embedded in the articles that might help more people open their eyes to the specifics of what is taking place, and therefore to be able to do something about it. This is the moment when it should become clear why I've been doing what I've been doing.

The stakes are pretty high—this is a historical battle in the larger [World War E](#). There is no simple preview, but here are some of the topics we hit:

- A giant cryptocurrency exchange, [FTX](#), and its companion quant trading/investment firm, [Alameda Research](#), have collapsed in what appears to be a leveraged Ponzi-esque event that poisoned many other businesses in the nascent crypto-finance ecosystem. This isn't exactly the right story, and I aim to clarify.
- FTX was likely one of several available attempts by the Globalist Elite to establish the intended new global financial network and currency.
- A second attempt to control digital currencies is likely planned to take place through the regulatory system, using the FTX debacle as the excuse.



## Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

...nt to obscure the second,

...portunity and obscure the

...s of Bill Gates and Jeffrey

...y, but goes to the heart of

...ce-banking complex—and

...e us great favors tunneling

...verly tall task for any one

...y) superior human race,

...ne network of [situationally brilliant](#), if overconfident [psychopathic elites](#). The mass gathering of genetic data and gene-drive technology likely play a role.



(No matter what happens, I didn't kill myself.)

Much of the next few pages may repeat much of what you've read, but I try to sprinkle the build-up with some important thoughts that may help readers avoid being channeled down the nerfed narrative. After that, things get uglier than you're probably imagining. I'll try to make you laugh once or twice in the meantime. Buckle up.

## The Players



### Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

young crowd running both  
it, and much that is likely  
and this story with

their tight peer group, are  
[helped run](#) for many of  
F) [still has a profile there](#),  
community.

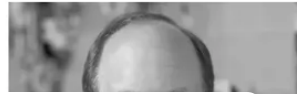
is far larger, and in some  
of relationships, and it  
slashes out even a basic

skeleton of the grand summary. Perhaps the New York Times can help with that process.

## The New York Times Events

November 30, 2022, 8 a.m.–6 p.m. E.S.T.  
New York City  
Premier Sponsor Accenture

## Speakers



**Secretary Janet L. Yellen**  
U.S. Department of the  
Treasury



### Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

n...did I say that

reveal, which is the very  
ve been viewed as an  
t. Part of the magic trick  
f the children as  
like "Progressivism" that

leap past all logic to a desired utopian result, and resist critique or cognitive correction with a jello-like kung fu. "What is it that you dislike about *progress*?!"

The cast of characters you might not notice in this film includes a mega-billionaire with enough influence to keep his life entirely off Wikipedia, a curious gathering of researchers at MIT, and also some familiar faces from the pandemic you might not have realized would pop up in the largest ever cryptocurrency catastrophe (though you might should guess). Also Jeffrey Epstein.

Now, let's ground this story with a discussion of SBF. It is worth noting that SBF profiles all seem to include his Stanford Law Professor parents, Barbara Fried and Joseph Bankman. And perhaps that is appropriate in an age in which successful 30-year-



olds often appear as grown-up children—like rejuvenated extensions of parental will, arrested in development, potentially capable of carrying out their parents' whimsical dreams of glory.

Among other things, Joseph and Barbara are known as [compliance lawyers](#) who work on tax theory and policy. It is interesting that such work gets [signaled as government-friendly](#) given that their son became the largest player in the new currency market largely decoupled from government finance.

If a  
Am  
con  
hea  
Wh  
(no  
rutl  
high  
phy  
Stre  
hea  
Cal



### Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

ong the cognitive elite  
l notches for public  
y of these. And 90% of the  
BF, superficially or closely  
d, sadistic, hedonistic,  
putable facts, he was a  
ndergraduate degree in  
known quant funds, [Jane](#)  
fter three years of what I  
nd moved back to

Back in the Bay Area, SBF attached himself to the [Centre for Effective Altruism](#) (EA). If you're not familiar with EA, you can read through the material on the website before realizing that it's just one more Geek Cult that young intellectuals of arrested development who yearn for a return to deep dorm room conversation by providing them with a largely pre-baked socially acceptable set of virtue signals that conveniently span a full narcissistic mask. And, like most cults, it seeks out that for which its target audience aspires while simultaneously demeaning the journey: "Hey, feckless white boy, this is the path to socializing with pretty women."



### Combining empathy with evidence

Effective altruism is an intellectual project, using evidence and reason to figure out how to benefit others as much as possible. And it's also a practical project: to take action based on this research, and build a radically better world.



## Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

large underground community that has taken wide online presence. Although it has connected many insecure and confused men across the world, it has raised many ethical issues in regards to the men themselves and the treatment of women in the dating scene.

I don't know if I'm fairly painting-by-colors the SBF portrait just yet. After all, what I think he recognized with EA is the psychological tool fit for the Woke era: a pseudophilosophy that absolves the power-hungry of their lack of ability or interest in connecting with *a* or *the* human community. All you have to say and do is artfully articulate the Woke Utopia as your core set of values (and promise to give away money), and nobody should bother you about any of your actions. Dispensing with the need for


uses its sales force on Bay

d online forums, the  
cry for help turns into  
thereby the detriments are

e has extended itself into a

human connection might have been just what he needed to plow forward with the next epoch in his life's story.

SBF quickly quit his brief job at the Centre for EA and established his own (cryptocurrency-focused) quant trading firm, [Alameda Research](#), in late 2017. After some early success with one cool trade, crazy rich people came out of the woodworks to shower him with billions of dollars and stardom, but we'll get to that part of the story later.



### Rounding the Earth Newsletter


Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

CONTACT US



arke - CTO

The second central player in this story is Caroline Ellison, another former Jane Street trader whom SBF brought in to help run Alameda. She is SBF's ex-girlfriend, though it's oddly difficult to find a picture of the two of them in the same place.

Caroline is another child of ample intellectual opportunity. Her father, Glenn Ellison, is a [Professor of Economics and Department Head at MIT](#), usually ranked as [the world's top school for Economics](#). During my years as an educator I helped author [some of the events in which she participated](#), so I'm aware of her exceptional math abilities. How many high school kids with blushed cheeks know what it means to apply Representation Theory to particular polynomial fields? Three decades ago, you could replace "high school kids" with "undergraduate math majors" and the answer wouldn't be all that different.

What I understand less is how she wound up among the particular corrupt clique of power players. From [Forbes](#),

Before she found herself at the center of crypto's most massive meltdown, Caroline Ellison was a star student. She was a Harry Potterhead. She was a camp counselor. She was a writer of live action role playing scenes. Ruth Ackerman, a math professor who taught Ellison at Stanford 10 years ago, called her former student "bright, focused, very mathy" — a challenge, she said, to reconcile with Ellison becoming



### Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

ple started contacting me  
er skill as a computer

r asking for withdrawal of  
Caroline. But perhaps what  
remains sane enough to  
o many of the whiz kids  
growth front.

e FTX-A circle. We could  
oses of this story,  
ool. Through her we hear

that the FTX penthouse in the Bahamas was a polyamorous community where she came to believe in [the "imperial Chinese harem" model](#):

None of this non-hierarchical bullshit. Everyone should have a ranking of their partners, people should know where they fall on the ranking, and there should be vicious power struggles for the higher ranks.

Really, is this the product of some form of insidious abuse that we haven't yet fully described as a culture? Now, 26 billion points for Slytherin if you can square this circle:

Posted by u/LeanTangerine 2 days ago  
129 Tumblr blog of Caroline Ellison, Ex-CEO of Alameda Research (link in comments)

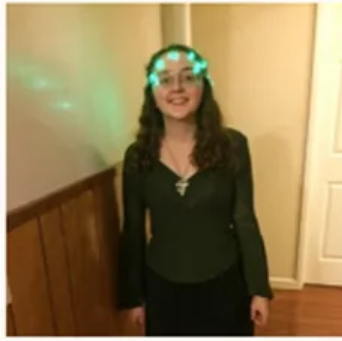
worldoptimization

nothing against this post in particular, but it reminds me that I find it amusing how ~boy positivity~ posts on tumblr always end up taking this cute, infantilizing tone that elides what is actually attractive about men

here are what I think are some ~cute boy things~

- controlling most major world governments
- being responsible for many important inventions and scientific discoveries
- spatial reasoning abilities
- low risk aversion
- sufficient strength to physically overpower you

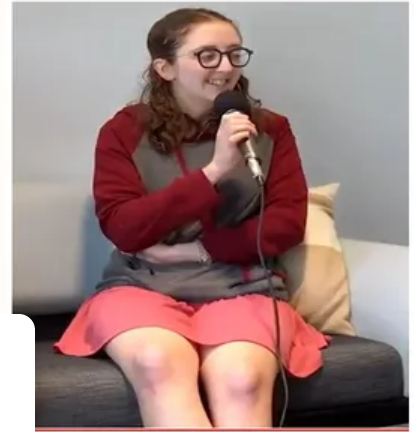
if you are a boy who is driven to succeed at ambitious goals *you are valid*



NEW YORK POST

A Boston native, Ellison graduated from Stanford University and worked as a trader at Jane Street before getting involved with FTX and Alameda.

With the firm's meltdown underway, social media users poured over her old interviews — including a now-viral podcast appearance from July 2020, where Ellison described her childhood obsession with Harry Potter books and her affinity for LARPing — where participants dress up as and portray fictional characters.



Social media users are digging up Caroline Ellison's old podcast appearances.



## Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Type your email...

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

something or other crypto-  
of one of the world's most  
Lost Boys had a little girl  
ould possibly result in  
s just a particular case of  
?

urface. The phrase  
the hyperbole until

you've fully widened your scope of the players in this story.



**Genevieve Roch-Decter, CFA**  
@GRDecter

I read the 30 page FTX Bankruptcy court filing.

How bad were FTX's internal controls?

Here are the worst examples 🙄

3:57 PM · Nov 17, 2022

57,052 Likes 13,990 Retweets

This all seems sloppy for a circle of young adults with genius IQs, likely backed by a solid cadre of lawyers. Something else explains this. We'll come back to that. We have a few more personalities to cover.

Sam Trabucco, yet another math camper and contest champion, has a reputation as a top notch gambler and game player. He got started trading at the Susquehanna International Group (SIG), the world's largest equity options trading firm (where I also learned the option trading game). Part of the SIG training program includes a lot of how

from  
tha  
and



### Rounding the Earth Newsletter

Nis Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

"bo  
par  
des  
con  
be a  
pro  
foll  
real

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

n August. It seems likely  
between FTX and Alameda,

l by a peer as having done  
for most trading teams—  
Gary Wang were  
d with who had superficial  
and Gary seem unlikely to  
with wondered if they were  
rojects: low-confidence  
roline likely working with

FTX's Chief Regulatory Officer Daniel Friedburg was [the lawyer/fixer from the Ultimate Bet and Absolute Poker cheating scandals](#) ([secret tapes here](#)). This does not allay concerns anyone might have that FTX-A planned an illegal course from early on ([h/t 2ndsmarestguyintheworld](#)).

Though I've managed to gather some details about the members of the FTX Penthouse orgy crew, I don't think it's necessary to the story.

There is a strange paradox among the whiz-kids-turned-finance-power-players muddying the story of FTX-A, and it needs to be untangled. Were these kids sloppy-stupid while organizing these Ponzi-like entities that would blow up under such a wide array of circumstances?



**Kevin McKernan**  
@Kevin\_McKernan

Putting private keys into a group email is like putting bank passwords on a post card. This is so unbelievable reckless it makes Ferguson look like an angel. pacer-documents.s3.amazonaws.com/33/188450/0420...

**F. Digital Asset Custody**

65. The FTX Group did not keep appropriate books and records, or security controls, with respect to its digital assets. Mr. Bankman-Fried and Mr. Wang controlled access



**Rounding the Earth Newsletter**

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Type your email...

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

between Alameda (owned 90% by Mr. Bankman-Fried and 10% by Mr. Wang) and the Dotcom Silo (in which third parties had invested).

5:20 PM · Nov 17, 2022

42 Likes 6 Retweets

tion of LedgerX,  
diaries). Unacceptable

Page 23 of 30

ount as the root user to

Group companies

blockchain, the use of

of Alameda from certain

pendent governance as

I guarantee that these are people who understand public-private key cryptography. In fact, one of them took my [course on Number Theory](#) that brings students up through the basics of modular arithmetic and systems of linear congruence when he was 11 years old. It is likely that he knew at least basic cryptography math prior to even arriving at MIT. That something seems incongruous about this story reveals a disturbing reality:



the real security behind this whole operation was either a set of completing damning shared secrets, mafia security, or both.

I'm betting on both.

As the prying eyes of the world examine the players and the details around the unique event that is the FTX-A collapse, the players are busy [playing geeky misdirection games](#) to [cover their tracks](#). However, this story calls too much attention to so many others that feel more well tied together than ever before.

Nov  
bur  
You



## Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Type your email...

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

sistic brats who lost a  
is misses the larger points.

## ns Campaign

e PR veterans—assassins  
(where most everyone is  
stint at a well-known  
y trade ([arbitraging the](#)  
Men Illusionists to go to  
uism.



The next Warren Buffett! The next JP Morgan! And an "effective altruist" to boot! He's even the vegan who's going to save the animals as your heart will melt each time he



hands you a hundred dollar bill that you're definitely not buying steak with, right?

Nas Daily reupload World Generous Billionaire.



### Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

of Neo-Futurist Capital  
they threw money at him  
[influencer network](#).

a Los Altos garage.

Google was the grad student in a Stanford dorm room.ameda Research was just one guy in a Berkeley apartment, making a single cryptocurrency trade. That guy was Sam Bankman-Fried, or SBF to his friends. Yet the trade he made, which eventually led to the crypto-trading platform FTX, is far from the standard Silicon Valley creation tale. In 2017, when he was merely 25, SBF collapsed the so-called kimchi premium, an anomalous delta between the price of Bitcoin in much of Asia and its price in the rest of the world. It was a daring feat of arbitrage—SBF is the only trader known to have pulled this off in any meaningful way—one which quickly made him a billionaire and achieved the status of legend.

Never mind that SBF only made \$20 million off that trade and then reportedly squandered most of it, and that his billions were entirely due to valuation pumped up from capital infusions.

But if you were paying attention, there were definitely cracks in the facade. Granted, only a portion of the wider world has figured out that Sam Harris is a paper-thin intellectual woo guru, but this must have been a signal of trouble for at least some adroit observers.

**SAM HARRIS** Making Sense Podcast Writing Events About Waking Up App Login Get the Newsletter Subscribe

← Back

# #271 - EARNING TO GIVE

A Conversation with Sam Bankman-Fried

▶ Play Episode

iTunes  
Spotify  
RSS  
View All



## Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Type your email...

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

*“As soon as you say, ‘What are the odds that there’s a way to be happy? What if infinite possibility? Now, all of a sudden we’re comparing apples to oranges. Linearity breaks down.”*

BANKMAN-FRIED

OMG  
Spi  
une  
the

ly understands the  
. After heaping effusive  
to sweep this one under



you were really good at talking about ethics, for someone who kind of saw it all as a game with winners and losers

Yesterday, 9:52 PM

ya

hehe

I had to be



## Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

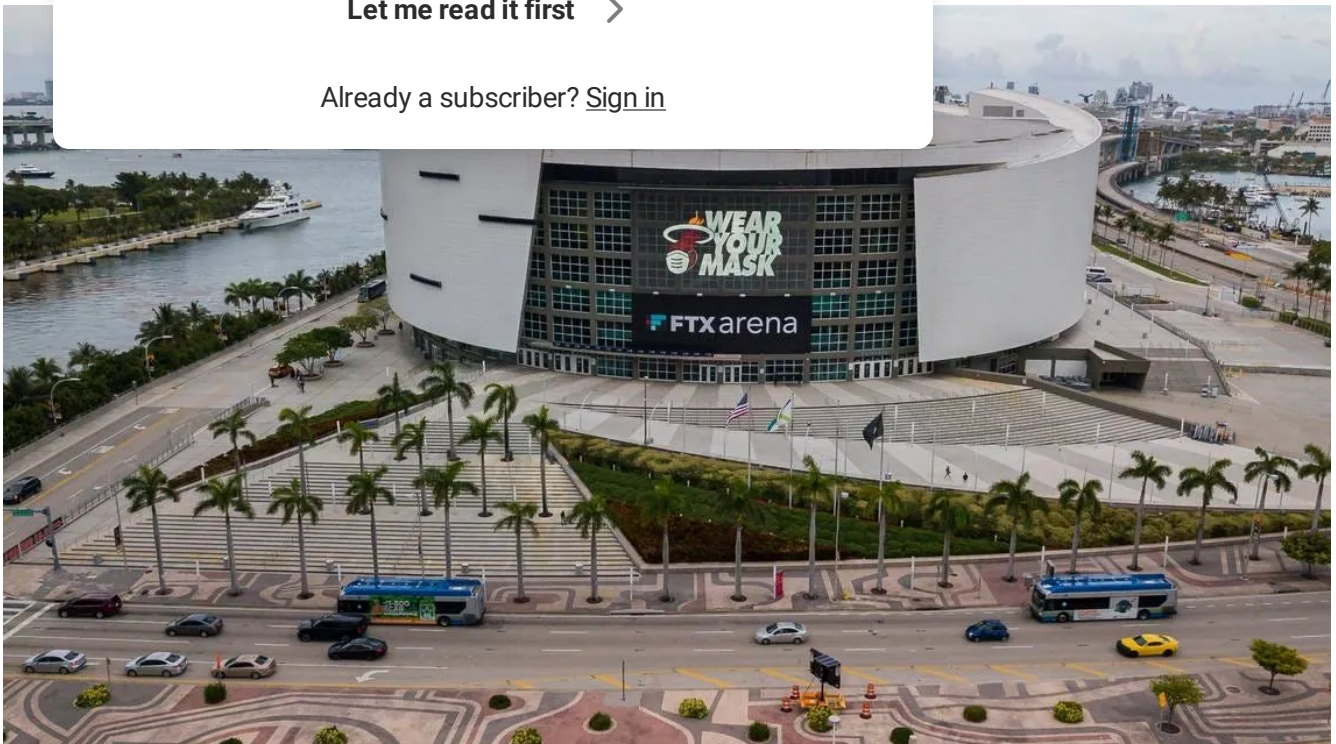
Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

on Foundation

on on sports partnerships.



(Image / FTX)

With SBF pumped up so high, crypto news outlets give SBF credit for inserting several-year-old ideas, well-known to the entire ecosystem, you have to know he's getting special treatment. This was just an opportunity to push his name alongside Elon Musk's:

The screenshot shows the CoinGape website header with navigation links: News, Markets, Web Stories, CryptoGuru, Contact, Best Casino, Secure Casino, and Win up to 5BTC. Below the header is a large white box for the 'Rounding the Earth Newsletter'. The box features a globe icon, the newsletter title, a description of its content (Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention), an email input field with the placeholder 'Type your email...', a 'Subscribe' button, a link 'Let me read it first >', and a link 'Already a subscriber? Sign in'. To the right of the newsletter box, there is a 'Propose Solution' section with a 'Win up to 5BTC' button and a red arrow pointing to a black box with the word 'etch'.


One must wonder whether this was a paid advertisement. One way or another, in what seemed like the blink of an eye, SBF and FTX were everywhere. You couldn't swing a dead cat without hitting somebody working on the PR campaign.

## The Rise and Fall of FTX and Alameda Research

If the finance talk bores you, or you find it incomprehensible (that's understandable if you've never been involved in any of this for a living), scroll down to the next section and beyond. The most interesting stories are beyond that point.

Binance, a China-based organization, is the world's largest cryptocurrency exchange. This likely irritates Western leaders—particularly those in and around the military-banking complex. If nothing else, this is evidence that the world of digital currency is not simply a Ponzi scheme as some naysayers dismiss it. Indeed, most of the world's currency is already electronic and has been for many years now. Whether or not you agree, all I can do is [encourage you to learn more](#). That said, establishing a powerhouse successor seems to have been a priority among those who funded and organized the FTX-A Death Star.

You  
mo



Step 1

**Rounding the Earth Newsletter**

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Step 2

Step 3

[Subscribe](#)

Step 4

[Let me read it first](#) >

Ala

whi

Already a subscriber? [Sign in](#)

mplified story before  
ve gone.

Death Star.

and maybe South Korean,  
l. SBF pulled that off, and

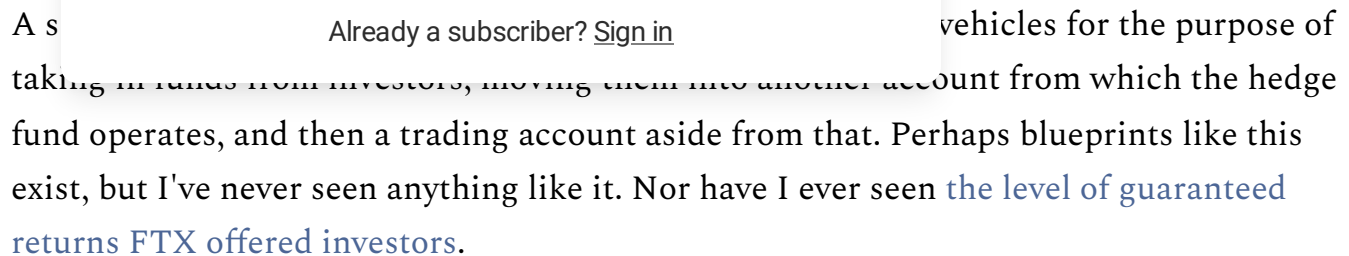
even if he and his team squandered much of the winners, that was enough to propel them to Step 3, which we've covered. At that point, as the story goes, SBF talked with Binance CEO Changpeng Zhao (CZ) who suggested that SBF build an exchange.

I question this last piece because it doesn't make sense on numerous levels:

- Why would CZ encourage a competitor to his business?
- It was likely understood that Alameda needed an independent (or "independent" given the closeness of the relationships) partner to engineer the Global Digital Central Bank (GDCB) model that we'll talk about later.

### PRELIMINARY ORGANIZATIONAL CHART

Last updated: Draft of November 17, 2022



## Investment offerings

### PACKAGES

We offer one investment product:

ARFR: 15% annualized fixed rate loans

We can accept both fiat and crypto and can pay interest denominated in either. We can take on another \$500m in capital and still achieve returns that beat traditional and crypto markets.

For investors with specific risk profiles, we are happy to discuss custom packages. For investments of \$50m or more, we are willing to discuss higher rates of return.



### Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

rest, enforceable under US law  
pay this amount. In the unlikely  
tunity to recall their funds and

selling paper coordinated  
y coordinated powers once  
elp cover such returns.

ived. One thing that you  
c discussion of their  
at top quant funds, I was

immediately given talks about discretion and corporate spying. Educational materials were not even put in writing outside of what we wrote in our personal notebooks, and it would have been total betrayal to share those with anyone.

FTX-A wanted the world to know that it really was one of the cool kids (major hedge funds) already, so they **churned out videos** to support the image. In reality, the primary reason why this might not get in the way of profits is that some of their trading cannot be replicated because some trades take organizational capabilities specific to cryptocurrency (and perhaps also to running your own exchange).

Quantitative Trading: 7.5k Sell Wall of Bitcoin on Bi...





## Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

## Powerful DeFi

Serum brings the speed and convenience of centralized exchanges to DeFi while remaining fully trustless and transparent.

Trade on Serum

Learn More

So, you're telling me that this team of kids who made their careers learning how to trade are running these fancy finance companies *and* are simultaneously good enough developers to understand how to solve the Holy Grail of trustless decentralized finance trading?



Could they use some of that brainpower to design a small peptide inhibitor for a novel coronavirus? Asking for a friend.

Let's talk about the liquidity crunch.

It started with a [leaked Alameda balance sheet on November 2](#), though most of the world was unaware of the seriousness of the situation until after Midterm elections had passed. That leaked balance sheet showed that a substantial portion of Alameda's assets (several billion dollars worth) were in the form of FTT, the FTX (fiat) token of [highly](#)

volat

fou

bre

fin

ple

At t

inn

con

Im

son

of t

add



## Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

the historical almost-

g a catastrophic

er of decentralized

ugh FTX-A, revealing a

r because there are

y layer, but

may be to dodge clawbacks.

ne after you and take

mpetitive situation. Some

. Expect a lot of

Now, let's take a look at the carnage from this past week. I'm not going to dwell on rewriting this part of the story as it's still changing quickly. From

[WallStreetOnParade.com](#),

According to Reuters, [Sullivan & Cromwell](#) has been named as one of the [advising law firms](#) to the disgraced crypto exchange, FTX, in its bankruptcy proceedings. Sam Bankman-Fried, the co-founder and CEO of FTX, vaporized the high-profile crypto firm from a \$32 billion valuation to smoldering ashes last week.

[Reuters reported](#) that Bankman-Fried had moved as much as \$10 billion of FTX customers' money to his separate hedge fund, Alameda Research, through a "backdoor" in its software. Alameda had lost much of the money on wild bets while

\$1 billion to \$2 billion had just “disappeared,” according to Reuters. The Financial Times reported that FTX held just \$900 million “in easily sellable assets” against \$9 billion “of liabilities the day before it collapsed into bankruptcy.”

The FTX news grew even more bizarre over the weekend with the New York Times reporting that \$515 million may have been stolen or hacked from FTX after the bankruptcy filing. This raises serious concerns about the capability of those put in charge of the bankruptcy proceedings to safeguard what’s left of the assets.



## Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Subscribe

Let me read it first >

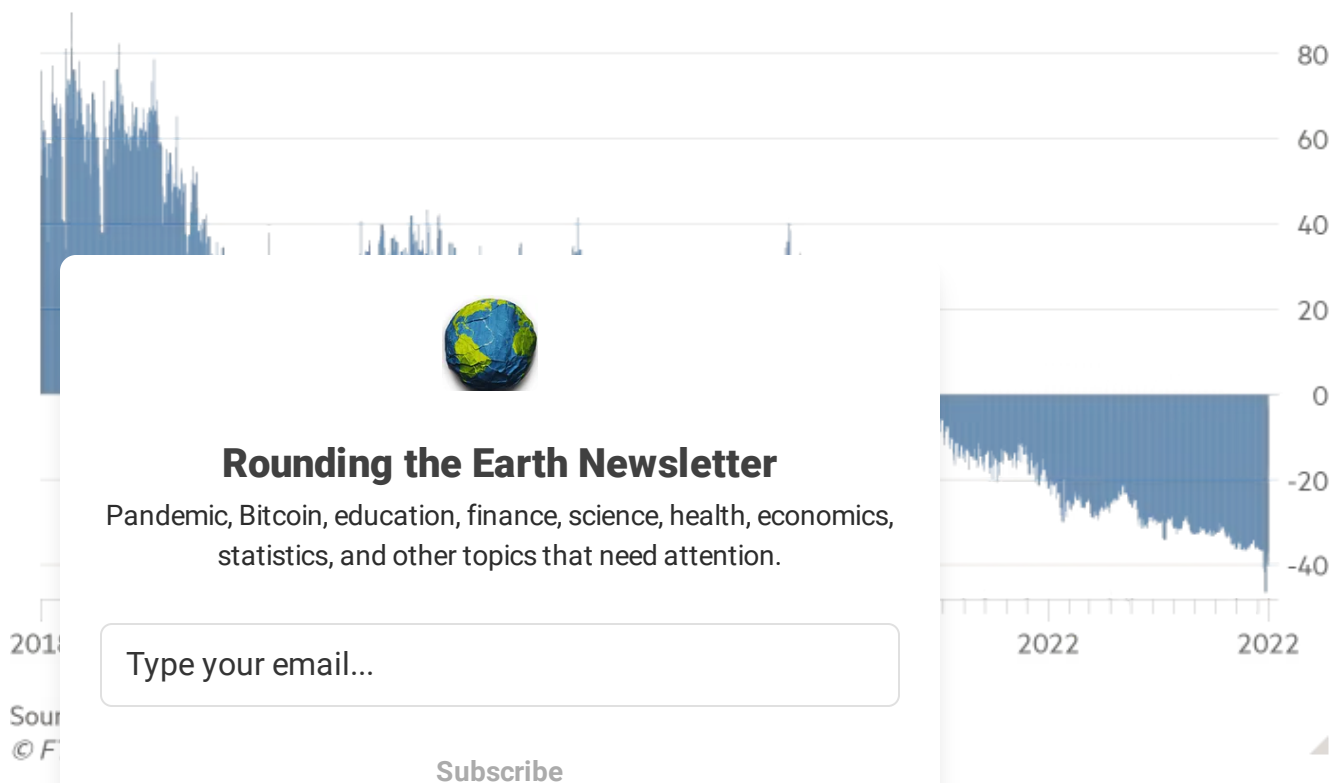
Already a subscriber? [Sign in](#)

s juncture.

markets played a role. So  
ace are constantly  
Wild West atmosphere in  
actor. For example, one of  
seems to have been  
h Bitcoin trust Grayscale

## How low can it go?

Premium/discount (%)



The

frac

Suc

Crypto winter after the breaking of Terra/LUNA peg in May that sent half of the decentralized finance (DeFi) space into disarray.

A friend of mine suggests that GBTC may be fully funded as intended, evidenced by [their interest in becoming an ETF](#). I'm sure we'll all find out in the coming weeks.

This is all exactly how the DeFi space is *not* supposed to work. Were all of these assets held by individuals in wallets (addresses), provable on a public ledger, there would be no need for paranoia. But the gold rush is being led by people behaving like Tiger parents bootstrapping their toddlers to the rotting flesh of yesteryear's Great People of History. This isn't your grandparents' financial system.

And this is all going to require a lot of expensive therapy.

and speculation of  
(ts) turned into contagion.  
particularly during

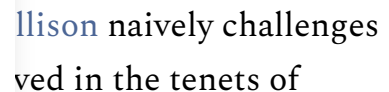
The  
the  
effe



Already a subscriber? [Sign in](#)

actually believed in the tenets of effective altruism, or if it served as an effective way to shield their alleged wrongdoing. In text messages published by Vox on Wednesday, a reporter asked Bankman-Fried if his talk about ethics was “mostly a front.” His response: “yeah.” Ellison at one point, perhaps in a moment of sardonic self-awareness, appeared to have renamed her blog “Fake Charity Nerd Girl.”

Maybe that explains why the philosophy of EA is simple enough that it has come to mind for perhaps 90% of eleven-year-old school children during an essay about what they want to do when they grow up.



ried or their compatriots

served as an effective way  
shed by Vox on Wednesday,  
as “mostly a front.” His  
nt of sardonic self-  
rity Nerd Girl.”

Meanwhile, SBF continues to play the game, signaling to whoever might buy it that this was all just a big whoopsie.



SBF @SBF\_FTX · Nov 16

23) Roughly 25% of customer assets were withdrawn each day--\$4b.

As it turned out, I was wrong: leverage wasn't ~\$5b, it was ~\$13b.

\$13b leverage, total run on the bank, total collapse in asset value, all at once.



## Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

good reason? Let's see if  
to the bank and the banker  
money on hookers and  
with your assets. Call it

darling of

es...



## Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

## Establishing a New Global Financial Order in One Fell Swoop?

We might as well jump right to it. I submit that it is highly likely that FTX-Alameda's planned best hope was to establish a new Global Central Digital Bank (GCDB). This GCDB would be the ultimate issuer of [Central Bank Digital Currencies](#) (CBDCs, though eventually the plural would not be needed under the then-inevitable governance structure), such as [the one now being pushed on Australia](#). This is why SBF would be elevated above all other [actually] successful hedge fund managers and cryptocurrency

entrepreneurs to share the stage with Bill Clinton, the head of the U.S. Treasury, and the CEO of Blackrock. Many financial engineers had a part in constructing the Death Star.

*What is the Death Star, exactly?*

Much has been said about the obviously inappropriate relationship between FTX and Alameda. Thankfully, [Arnold Kling provides the correct explanation](#) from the chair of an actual Economist:



## Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

The Treasury is like FTX, Research, taking these

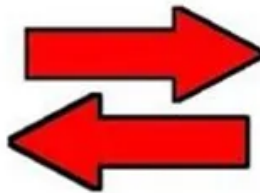
is, called money. The

stead, the Fed borrowed  
se repos.” Just like  
okens. Now the Fed is  
ne). Unlike FTX, the

Wh



**Sam Bankman-Fried**  
CEO of FTX



**Gary Gensler**  
Head of S.E.C.  
Professor at M.I.T.



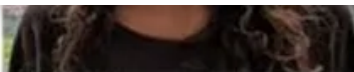
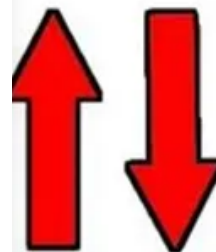
### **Rounding the Earth Newsletter**

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

[Subscribe](#)

[Let me read it first](#) >

Already a subscriber? [Sign in](#)



**Caroline Ellison**  
CEO of Alameda  
Dated Bankman-Fried  
Daughter of Glenn Ellison




**Glenn Ellison**  
Professor of Economics M.I.T.  
Former Boss of Gary Gensler


Gensler is a journeyman insider. A former whiz kid himself, Gensler made partner at Goldman Sachs at the age of 30 (the youngest in history at the time). He later served as Assistant Secretary of the Treasury for Financial Markets, Under Secretary of the Treasury for Domestic Finance, and Chair of the Commodity Futures Trading Commission (CFTC), all prior to his current position as Chair of the Securities and



Exchange Commission, a position made possible by Joe Biden's election in 2020. It should not surprise anyone then, [as cryptonews reports](#), "Speculation is mounting in the community that Securities and Exchange Commission (SEC) chairman Gary Gensler could have worked with FTX co-founder Sam Bankman-Fried to find legal loopholes the exchange could take advantage of."



**Tom Emmer**  
@RedTomEmmer



### Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

[Subscribe](#)

[Let me read it first >](#)

[Already a subscriber? Sign in](#)

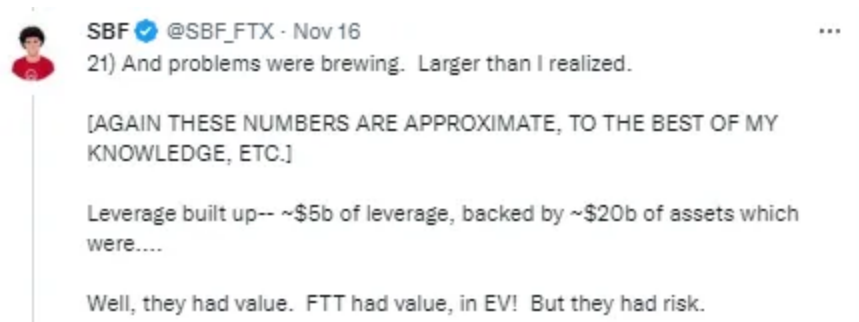
Ger

Bar

fun

into the hands of Democrats running in ("undervalued and underfunded") competitive elections in 2018, then far more during the 2020 election where it helped spearhead mail-based voter registration—a topic we'll come back to later.

Clearly this is not *just* SBF's story. But does that mean that these globalist power players had the engineering of a GCDB in mind from the start?



This tweet makes no sense at all if they did not have the establishment of a GCDB in

mir  
exp  
tok  
this  
as A  
can  
con



## Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

value at all aside from the  
efining feature of the  
e established GCDB. And  
ents industry leaders. Just  
at current competitors  
nt where future

market's regulator,"  
iders, it resorts to a  
who might regulate it.  
ave a deep knowledge of  
ood job of that."

Meanwhile, while the dust is still settling on the FTX scandal, the Federal Reserve Bank of New York quietly announced a pilot program for the new digital dollar. Probably means nothing.

## Controlling Politics

If you're one of the billions of people whose instincts point toward a world of sophisticated election engineering, you ain't seen nothin' yet.

There is nothing illegal, of course, with spending millions of dollars during an election cycle. Unless that money isn't yours. But let's agree that this "ownership of the money"

thing seems like a gray area for a whole lot of people who don't understand [Cantillon-fueled currency theft](#).

Numerous others writing about the FTX scandal [have explained what appears to be a money laundering operation through Ukraine](#). I'll try to repeat it in a simple way, then move on:

- POTUS Biden & Co. sent billions to Ukraine.

- [FTX was a major donor to Biden's 2020 campaign](#)

- 



### Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

... candidates during the

... choosing to step over such

... set up by SBF and  
... [the Wayback machine](#)

... mess of everyone involved  
... (g), they can take all their

Again, others have written about how SBF was [Biden's second-largest donor, the \\$70 million SBF & Co. spent on Democratic Party candidates](#) during the 2020 Midterms and [the billion dollars he planned to spend going forward](#), so I'm not going to lay all that out in detail.

Then money handed out like cheap Halloween candy was not entirely pushed to Democrats. A good strategy must also involve capturing enough of both sides of the aisle to push an agenda. [Buying influence with](#) a former Bush-era HHS bureaucrat fits a lot of Venn intersections.



Why would Sam Bankman Fried donate money to Senator Ben Sasse? Hmm.

Why indeed?

- Both Harvard and Yale Graduate
- Former Assistant Secretary at **Health and Human Services**
- One of seven Republican senators who voted to convict Trump
- Attacked China “thugs” early over SARS-CoV-2 outbreak
- Leader among Christians for Reformation
- Pushes military spending in Ukraine



## Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Type your email...

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

5:47 AM · Nov 18, 2022

329 Likes 133 Retweets

all bases—this means  
ation that is the HHS.

services, et al. Pfizer  
with support of J&J &

Given the razor-thin margins in recent elections, I don't need to go out on a limb to discuss the likelihood that these donations make a difference at every level of policy-making.

**Timing:** One might wonder if the November 8th revelation of FTX-A's financial woes was held back until after the elections.

**Obligatory reminder:** All of this is in addition to and aside from the 2018 FBI Masterclass prepared for the media crowds on how to use mailed ballots to engineer an election, punctuated with the observation (paraphrased), "It will be years before the FBI has the capabilities to stop this," and then memory holed (try and see how long it takes you to find this on the internet) with [an MIT stamp of approval](#).

**Timing:** Is it becoming clearer why Big Tech firms known for their close ties with intelligence and the DoD waited until after the Midterms to lay off tens of thousands of employees? All of this is in addition to and aside from the 2018 FBI Masterclass prepared for the media crowds on how to use mailed ballots to engineer an election, punctuated with the observation (paraphrased), "It will be years before the FBI has the capabilities to stop this," and then memory holed (try and see how long it takes you to find this on the internet) with [an MIT stamp of approval](#).

entirely. The FBI Masterclass prepared for the media crowds on how to use mailed ballots to engineer an election, punctuated with the observation (paraphrased), "It will be years before the FBI has the capabilities to stop this," and then memory holed (try and see how long it takes you to find this on the internet) with [an MIT stamp of approval](#).

When you're not going to be able to do it.



## Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

7:17 PM · Nov 15, 2022

6,069 Likes 1,466 Retweets

With Midterms out of the way, the Democrats felt free to vote us into a continued state of COVID emergency. Huzzah!



## Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

ergency. And not one

Ossoff (D-GA)  
Padilla (D-CA)  
Peters (D-MI)  
Reed (D-RI)  
Sanders (I-VT)  
Schatz (D-HI)  
Smith (D-MN)  
Stabenow (D-MI)  
Van Hollen (D-MD)  
Warren (D-MA)  
Whitehouse (D-RI)  
Wyden (D-OR)

8,219 Likes 4,202 Retweets

From SBF & Co.'s perspective, whether or not they succeeded in establishing the GCDB, they took a lot of money from Bitcoiners competing with the globalists and used it to fund the election of those most opposed to Bitcoin's promise of decentralized (like democratic, ahem) power. They might simply call that a 'W' on the scorecard—particularly if they can navigate their ways out of jail time.

On the media side, we see the traditional Titans of the Mainstream running a well-practiced interference circle jerk for FTX-A:

- [WaPo](#): Dude gave money to politicians. Move along.
- [Vox](#): Look, it's a narcissist! And he [regrets filing for Chapter 11](#). Move along.
- [Vox](#): Impact on politics overrated. (Do we have to stop and argue with this nonsense? Or just look for [who butters whose bread](#)?)
- [Forbes](#): Caroline Ellison was a weird, nerdy, narcissistic sociopath, and new darling of the alt right (ha!). Move along.
- [NPR](#): Fortunately this isn't the real economy. Move along.



## Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

be fair and true.)

There's nothing to see here?



SBF   
@SBF\_FTX



Sometimes conspiracy theories are true. But before you decide one is, check whether the evidence you're seeing could be explained by straightforward economics instead.



### Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

Yes, I'm going there. And this section isn't for the faint of heart. But without it, we don't have the complete picture, and we can't do anything about it.

*Do you think that the pedophile elite really exist?*

I can think of no moments in history when sexual blackmail seemed like a good way to compromise and leverage powerful people except all of them.

FLASHBACK: Once upon a time [the FBI and mainstream media ran interference](#) and helped [memory hole](#) allegations in court that then [Vice President George H. W. Bush partook](#) in a child trafficking ring [run out of Franklin, Nebraska](#).

I haven't yet decided exactly how much to make of it, but there is a disturbing similarity between Alameda's logo and the recursive twisted symbols and logos that [the FBI](#)



compiled in order to identify possible organized pedophilia groups.



I find  
De  
to M  
wit

## Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

ls of politicians—and  
[Newsom's Twitter profile](#)  
ted arm behind his wife

Could be nothing. Don't let it ruin the rest of the article. It's not as if SBF hangs out with Bill Clinton and [wears a t-shirt in his Twitter profile](#) advertising the "little girl lover" [symbol](#), and dated a woman who still looks like she's twelve. [Wait!](#)



# Effective Altruism



(U) GLogo a.k.a. "Girl Lover," Childlove



(U) GLogo Pendant

(U) The ChildLove logo (CLogo), as shown below, resembles a butterfly and represents non-preferential gender child abusers. The Childlove Online Media Activism Logo (CLOMAL), also represented below, is a general purpose logo used by individuals who use online media such as blogs and webcasts.



(U) CLogo a.k.a. "Child Lover"



(U) CLOMAL a.k.a. Childlove Online Media Activism



## Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

iffy pseudophilosophy, but pedophiles?

uroline wouldn't associate

(CLogo), as shown below, resembles a butterfly and represents child abusers. The Childlove Online Media Activism Logo (CLOMAL), also represented below, is a general purpose logo used by individuals who use online media such as blogs and webcasts.

UNCLASSIFIED



(U) CLOMAL a.k.a. Childlove Online Media Activism

Ok... collecting data, for now. One way or another, there are bigger predators in these waters.

Coming to grips with the vastness of the West's pedophilia problem was a gradual series of eye-opening events for me. During childhood, I was fortunate not to be around dangerous pedophiles myself—at least not that I was aware might have been there. Among friends in my community, pedophilia was merely an edgy joke about something that seemed so rare as to be nonexistent. But shortly after I went to work as a bond trader on Wall Street, I found myself sitting at a desk next to a freshly minted Princeton graduate named Paul "Should I Double-Bag It?" Ellis who bragged effusively about his sex tourism in Southeast Asia. Shockingly, office leadership seemed more concerned about the lawsuit risk (there was one woman in the 17-person unit) associated with his loud blathering about sex with prepubescent girls than what this meant about his

character. Or perhaps it's good to be a Princeton graduate in a room almost half-filled with Princeton graduates?

In 2003, I was first introduced to the basic details behind a drug and pedophile ring by my oldest brother Andrew when I flew out to visit him in Lahaina, Maui. I'll skip past the story about how my brothers and I grew up in a quasi-cult that had been infiltrated and controlled by military intelligence. There is a lot to talk about there, but it turned out that at a camp in Virginia run by the quasi-cult that none of us ever attended, [a great deal](#)

and

into

Far

ston

unc

apa

At t

adv

lua

dru

pro

Cal

go-to guy for drugs having imported his connections from the

elsewhere. For a hot minute, he was an Armani-suit-wearing dreadlock-hippie drug dealer with a fancy sports car who barely had to leave the office to find a client. But the demands his suppliers put on him to connect his clients to the sex traffickers drove him over the edge. After a substantial drug deal, he took the \$50,000 meant for the suppliers on a trip to Vegas, got high (on whatever drugs he might have used at the time), and gambled it all away. That same week, the CEO of his company was arrested by the FBI on fraud charges. So, Andrew up and fled to Maui (and I was confronted by two well-armed members of the Rainbow Family in Chicago for the \$50,000 bill for his life). Though I'd paid his bill off with the entire contents of my bank account (and then a little), he was eventually spotted in Maui and still beaten nearly to death (I believe his



## Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

ling drugs in high school,

h the military-

n as "[The Rainbow](#)

g concert festivals. As the

om at MIT, a Cambridge

own as [Bexley Hall](#).

which sells events and

helicopter rides, and

When we were good and

fter being pressed to pimp

ere he worked in

p, Andrew was really the

Rainbow Family and

later death was largely the result of that attack, along with the alcoholism, depression, weight gain, and diabetes that ensued, spiraling him into oblivion).

**FLASHBACK:** In 2016, former Chief of Staff to powerful Tennessee Senator Lamar Alexander Ryan Loskarn died from an apparent suicide [after being arrested for his involvement in a gay pedophile ring in Washington D.C.](#)

A strange and violent childhood allowed me little room for naivety, but somehow in my mid-20s I found society to be a whole lot sicker than I'd imagined. And who knows where my bother's story might have gone if he didn't have his moral limits. But if you read the life and death of his disappointed tribly distant from my own. Stanford to be [surprisingly](#)



## Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

fellow at Harvard, was  
journal articles that he  
en hung himself without a  
for violating the  
at mainstream narrative is  
characters at the helm.

- Negroponte's major promoter and sidekick has been Steward Brand, who evolved from being a back-to-nature founder of the Whole Earth Catalog to a raving advocate of "nuclear power, genetic modification and geoengineering". (Let's hope he relocates to Fukushima where he can personally enjoy all three wondrous advances.)
- Walter Bender, founder of Sugar Labs, which developed the One Laptop per Child project's XO-1 Children's Machine, the communication tool of choice for pedophiles to communicate with their little brown lovers.
- Frank Moss, who was trained at the Technion Institute in Haifa, a center for the Israeli Defense Force's cyberwarfare R&D projects. The Media Lab itself is heavily involved in military-related projects with the US Air Force, the Space and Naval

Warfare Systems Center, the Army Research Office and Google, which is a high-tech contractor in artificial intelligence for DARPA.

- Joi Ito, who once ran a nightclub in Roppongi, Tokyo's drug-peddling and prostitution district run by a yakuza boss whose interest lies in Caucasian models performing coprophilia and bondage, increasingly favorite video themes besides child porn among the American university technocrati. Since he never earned a higher degree, Ito's main qualification is apparently his status as godson of Timothy

political reality, Leary  
MK-ULTRA mind-control  
a CIA psy-op campaign to



## Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

ul MK-ULTRA and  
olved in overseas  
provide early sex  
who have yet to reach

ative, I began trying to  
en't a lot of people to talk  
ouldn't even speak over  
pt to say that through a

A f  
trac  
wit  
the  
series of discussions with numerous people around that person about many aspects of this story (and some branching off of it), I came to believe that the mainstream narrative was something Swartz agreed to roll with in order to save those around him whom he cared about. By chance, that was all right around the time I came to know the name Jeffrey Epstein for the first time.

The well-connected Epstein was a member of both the Trilateral Commission and the Council on Foreign Relations, two organizations that likely have players in every major global event. And it may or may not be coincidence that Epstein's close friend Bill Clinton helped build the SBF and FTX-A brand recognition.

After Epstein's donations to MIT Media Labs ([MIT's well-nerfed internal report](#) goes back to 2002), which [totaled millions of dollars](#), often sent through him from sources including [Bill Gates](#), came to light, [Joi Ito resigned](#) amid media coverage that seemed to nerf the story as best as possible. He did receive a [letter of support signed by over 100 individuals](#)—including Lawrence Lessig who had served as Swartz's lawyer. As Whitney Webb [has been pointing out](#) in interviews, the story of Jeffrey Epstein is about much more than the lurid details of his sexcapades with underage girls. Epstein was a specialist in financial crime—something the mainstream media somehow always fails to

delv

pol

of a

to b

a pe

teen

FLA

ever

traff

POT

[rug.](#)

[emp](#)

Am

Rec

for



## Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

in a world in which

andal. After JFK had dozens

ecutive presidents working

(you never heard), catching

y blackmail plan with

[pornography ring began](#) that

ig those accessing a well-

ack Obama took office as

e [the rest were swept under the](#)

rt on Operation Flicker is [an](#)

[cellence](#)".

iven news aggregation

ourgeoning project to

turn into censorship under

moderators such as [u/maxwellhill](#), who [claimed the same birth month as Ghislaine](#)

[Maxwell](#) and went inactive just before Ghislaine Maxwell's arrest in 2020. Given the

account's frequent removal of politically right-wing posts, and interest in topics

surrounding child sexuality, the common sense default assumption is that Ghislaine

Maxwell worked with Reddit using that account. Another moderator account

([u/anutensil](#)) with similar interests and activities was likely [hers or her sister's](#) and is an

anagram of Anne Sluti, a teenage girl whose abduction and lengthy rape ordeal was the

subject of the 2009 Hollywood film [Taken in Broad Daylight](#).

Early on during the pandemic, former Reddit-CEO Ellen Pao [got into hot water for a](#)

[tweet](#) in which she seemingly admitted that Ghislaine Maxwell's trafficking of

underaged girls was an open secret. A few months later, a fight broke out among

Reddit's moderators when Reddit CEO Steve Huffman hired a so-called "pedophile enabler" whom he claimed was "poorly vetted".



Ariannanoel · 1 yr. ago

And yet the true conspiracy keeps getting swept under the rug:

They're intentionally pitting the left v the right so no one will hold elected officials accountable

858 ↓ Reply Give Award Share Report Save Tip Follow



### Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Type your email...

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

All  
only

Wh  
Bar

Eps  
Joi  
whi  
dig  
pro  
fin  
wou

an interest in Swartz's  
st serious plans?

sh a Global Digital Central

os since its founding, and  
[Agency Initiative \(DCI\)](#),  
blish Libre as a dominant  
ior Advisor to the DCI  
omplete sense on a level of  
r decision calculus, who  
al financial control

center? How about the world's leading Economics *and* technology center that just so happens to have relationships with what might be the world's most powerful sex blackmail ring?

It really does seem as if Epstein touched all the currently important power circles. The association followed [CRISPR Cas9 expert Eric Lander when Biden nominated him](#) for Director of the Office of Science and Technology Policy shortly before stepping into the Oval Office. As the head of Harvard's Broad Institute with a position at MIT that allowed him to work with gene drive technology at both campuses, he would be the man in position to steer the administration's possible deployment of the technology. From an article in the New Yorker,

Critics called the experiment irresponsible and suggested that the scientists had violated an established code of conduct. “This paper demonstrates the enormous safety risks that any such attempt would entail, and underlines the urgency of working to forestall other such efforts,” Marcy Darnovsky, of the Center for Genetics and Society, told National Public Radio when the report was published. “The social dangers of creating genetically modified human beings cannot be overstated.”

There seems to be little disagreement about that. But the Chinese researchers were

re testing the process, and  
at to have been well  
tists also agreed that the  
a highly responsible  
ploid zygotes”—a  
They deliberately chose  
n them. And what did the  
od science, and it was



### Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

1 and then [talked publicly](#)  
[Epstein](#) after Epstein was

Ob  
abo  
alre

Nov  
it) and see some potential connections.

system (assuming we left

Crypto Billionaires End Up "DEAD" After Exposing ...





Recently [deceased-maybe-murdered cryptocurrency entrepreneur](#) Nikolai Mushegian might be considered a near mirror-image of SBF. In the weeks leading up to his death, Mushegian both inked a deal with the popular cryptocurrency exchange Coinbase to use his [stablecoin technology](#) and also [tweeted multiple times](#) about intelligence agencies

and  
beli  
hap  
late  
the  
givi  
cry



## Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

blackmail ring" whom he  
in about exactly what  
the ocean a few hours  
mail ring would be one of  
financial stronghold. And  
happen in the

he most utilized  
potentially involved. After  
d actors described in the  
n adult men, to flying  
around the world until it  
ed a settlement in a case

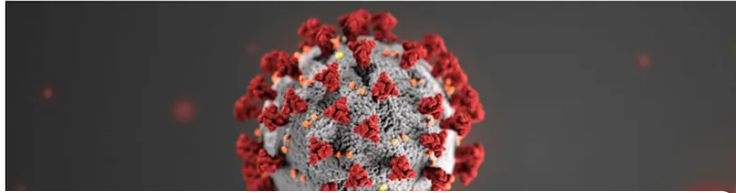
involving coerced sex with teenage boys while other defendants fled the country. I'm told that his circle has purchased a military base in Puerto Rico and was working to buy a decommissioned Air Force base there in 2021. I'm told he also [engineered the election of New York City's new mayor](#), which is a good connection to Wall Street's geography. That could come in handy in an era of shifting monetary systems.

Then again, Coinbase was FTX's primary competitor among Western exchanges, and given the true breadth of FTX-A's extended community, they could certainly have ordered an assassination of a competitor in the backyard of another rival, potentially clearing the chess board. Or was Mushegian potentially spoiling [everyone's Death Star](#)?

**Pro tip:** don't hold your breath waiting for [any further investigation](#) into Mushegian's death, which was ruled an accidental drowning despite his fearful tweets.

### COVID-19 Clinical Trial Launches at University of Minnesota

Author: Kelly Glynn, Media Relations Coordinator | MARCH 17, 2020



## Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

SHARE THIS POST :

RELATED NEWS

Graduate Student Apoorva Limaye wins 2022 University of Minnesota Medical School 3-Minute Thesis Competition



Apoorva Limaye gets first place in U of M Medical School 3-Minute Thesis Competition for doctoral students to develop and showcase their research communication skills.

Research brief: Association between diabetes

On  
Bou  
(HC  
ann  
late  
tha  
bee  
pro  
adv

at researcher David  
of hydroxychloroquine  
viously noted, [that](#)  
ss conference two days  
ng HCQ and remdesivir  
ems in every way to have  
allowed for [the](#)  
[rump](#), cherry-picking rare  
s of doses annually.

In t  
publicly billed as showing that HCQ "failed" to show efficacy despite HCQ  
outperforming the placebo arms in each. These trials involved a non-inert placebo, were  
halted while heading toward powering for statistical significance, and were statistically  
evaluated in ways that did not layer the demographics in a reasonable way. David  
Wiseman, PhD, and numerous others worked up re-evaluations of various of these trials  
([here](#), [here](#), [here](#), and elsewhere) showing statistically significant results under  
improvement frameworks and *corrected measurement* of time-to-treatment, but were  
ignored without commentary by the publishing journals.

independently only, were

One of the funders of [Boulware's research](#) on HCQ was software entrepreneur [David Baszucki](#).

Supported by David Baszucki and Jan Ellison Baszucki, the Alliance of Minnesota Chinese Organizations, the Minnesota Chinese Chamber of Commerce, and the University of Minnesota. Ms. Pastick and Ms. Okafor are supported by the Doris Duke Charitable Foundation through a grant supporting the Doris Duke International Clinical Research Fellows Program at the University of Minnesota. Drs. Nicol, Rajasingham, and Pullen are

Baszucki is best known as the co-founder and CEO of [Roblox](#), a game that competes with Minecraft for an audience that consists primarily of children, teenagers, and also a handful of adults. Participants can create their own environments within the Roblox platform and invite others in to play leading to a largely ungovernable gaming

exp  
exp  
16 a  
bill



## Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

Roblox saw its user base  
[U.S. school children](#) under  
[Roblox IPOed](#) with a \$41  
ation.



Video games are [part of the concoction of digital drugs](#) Yuval Noah Harari suggests is [the method](#) for dealing with the useless people who might otherwise revolt against the *status quo* powers.

**FLASHBACK:** While *live on CSPAN*, Senator Barney Frank, who admittedly hired gay prostitutes while serving in Congress, threatened to out members of Congress [for something] when [brought up on ethics charges](#) relating to a [gay/straight escort service](#) operating out of his Capitol Hill apartment (by one of

those prostitutes whom [he lavished with jobs and perks](#)) that reportedly included underaged boys. Frank continued to represent Massachusetts in the House for an additional 24 years thereafter.

But Roblox harbors a dark secret that it must take a serious PR team to hold at bay: The Roblox team ([here](#), [here](#), [here](#)) and community members ([here](#), [here](#)) have been the subject of an astounding list of pedophilia and child sex abuse claims ([a Twitter search shows a daily stream of discussion](#) on the topic and it's a topic that [shows up on the Roblox devforum](#)) that seem bizarrely ignored by regulators.

Roblox has become a platform for children's content, including music video debuts by star

per

on

gay

Sat

Most Influential People

or videos filled with loud

and in which he seduces



### Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

I'm not here to tell adults how to live their lives, or even parents how to raise their children. But I'm guessing that most wouldn't call this "age appropriate" and are entirely unaware of what children experience through the Roblox platform.

Late in 2021, Roblox [announced an initiative](#) "supporting the innovative and hard-working educators who leverage our platform."

Does anyone wonder if David Boulware had an inkling of the additional fortunes he might make this game's icky founders?

## Pandemic Engineering

From [the moment of the repo market crash](#) on September 17, 2019, I expected [some sort of theater to usher in a new post-dollar era](#). But I could not yet imagine a controlled

Par

get it now. At least mostly.

We



Fro

### Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

ayOut,

billions of dollars in  
family was given access to  
first day of trading,

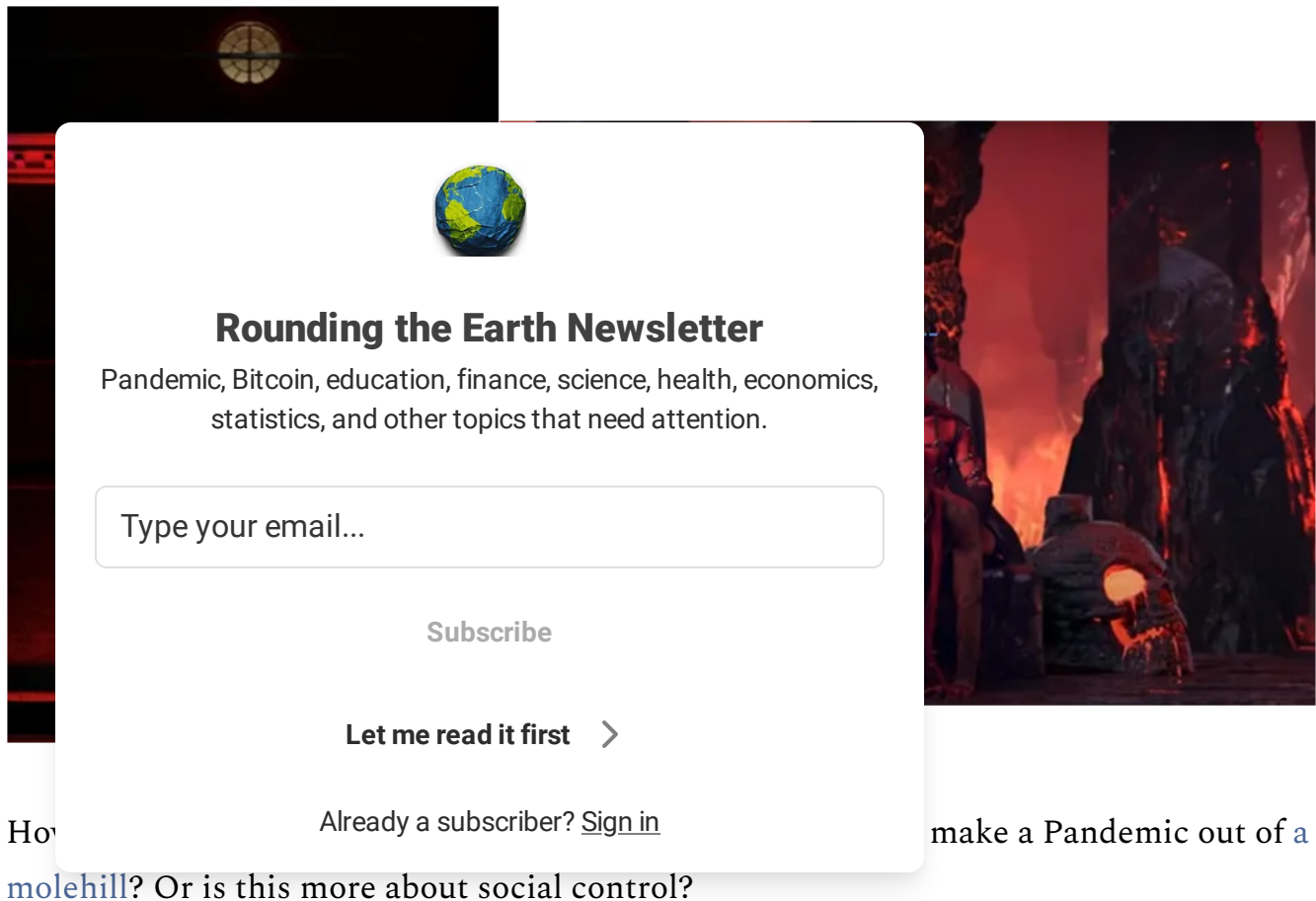
f factual observations

ent for Covid-19, which  
concluded that hydroxychloroquine was “not proven effective” for treating Covid-19.

2) Because the authors of the influential study did not conclude that a benefit was present, strict lockdown measures were enforced. Moreover, an Emergency Use Authorization (EUA) was issued for other products, which ultimately included vaccines.

3) Speaker of the House Nancy Pelosi was in a position to promote and legislate lockdowns, which prevented children from playing with each other outdoors and instead drove them toward using the Roblox online gaming platform and social media outlet.

- 4) The Roblox CEO, David Baszucki, made billions of dollars, according to news reports, because children were locked down.
- 5) The Pelosi family were granted access to Roblox stock at its initial public offering and likely acquired millions of dollars when Roblox increased by 55% on its first day.



How... Already a subscriber? [Sign in](#) make a Pandemic out of a [molehill](#)? Or is this more about social control?

One really has to wonder if the imagery is being stage-managed for consumption by America's children. What is the endgame in all of this?

**Obligatory reminder:** Two of [Boulware's other funders](#) for his HCQ trials were Chinese organizations.

Now that we've circumnavigated the globalists, let's focus back in on FTX for the moment. What connects FTX specifically to the pandemic, if anything?

- SBF [donated \\$5M to ProPublica](#) to "establish a world-class reporting team" in order to "support investigations into ongoing questions about the COVID-19



pandemic, biosecurity and public health preparedness." That's the same ProPublica that recently published a Lab Leak hypothesis article similar to Vanity Fair's that seems to be an attempt at taking control of what one might deem the "Level 2 Narrative".

- SBF's brother Gabriel Bankman-Fried founded Guarding Against Pandemics.
- Barbara Fried spent years studying the economic and psychological impacts of blame and punishment. This is exactly the sort of behavioral economics fed to the Nudge Units during the pandemic



## Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

and Epidemiology at Johns Hopkins Medicine, is , and is a member of the on the World Economic in Enhancement. (WEF

a nonstandard dosage of tical anomalies, but he ldy who waxes poetically he pandemic. Specifically, undation's Future Fund —to the right causes [of

togethertrial.com

*"The TOGETHER Trial aims to identify effective repurposed therapies to prevent the disease progression of COVID-19."*

Dr. Edward Mills & Dr. Gilmar Reis, Co-Principal Investigators, the TOGETHER Trial

**FTX**  
FOUNDATION GROUP

Funded by

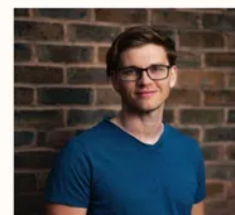
## Highlights for hydroxychloroquine

- Hydroxychloroquine oral tablet is available as a brand-name drug and a generic drug.  
**Brand name: Plaquenil.**
- Hydroxychloroquine comes only as a tablet you take by mouth.
- Hydroxychloroquine is used to treat malaria, lupus erythematosus, and rheumatoid arthritis.

### Why is this medication prescribed?

Ivermectin is used to treat strongyloidiasis (threadworm: infection with a type of roundworm that enters the body through the skin, moves through the airways and lives in the intestines). Ivermectin is also used to control onchocerciasis (river blindness: infection with a type of roundworm that may cause rash, bumps under the skin, and vision problems including vision loss or blindness). Ivermectin is in a class of medications called antelmintics. It kills parasites by killing the worms in the intestines. It treats onchocerciasis by killing the developing worms. Ivermectin does not kill the adult worms that cause onchocerciasis and therefore it will not cure this type of infection.

single life? The data says that controlling the spread of malaria and worms has the biggest bang for the buck, with a life saved per every \$2,000 invested. Effective altruism prioritizes this low-hanging fruit—these are the drowning children we're morally obligated to save first.



EFFECTIVE ALTRUISM FOUNDER  
WILL MACASKILL

- The [FTX Future Fund](#) committed \$10 million to HelixNano for the development of a "next-generation coronavirus vaccine".

Boulware also headed up the ivermectin study arm of the TOGETHER trial. It's hard to make this stuff up. There are those who point out that the Bankman-Fried bros [didn't throw money into the trial until after the IVM results were published](#). But smart people will understand that [this does not demonstrate a lack of influence](#). This is clearly not an unsophisticated crowd.

It is

(Fri

effe

In J

aut

Liv

exp

pub

eve

wo

des

sev

whi



## Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

d a five-paragraph article

s lamenting the health

no competing interests.

[ried, 2021](#)) Fried's solo-

lder Adults and Longer

n, but this time as

tablishment of more

such once-in-a-century

g through [her body of](#)

could be accurately

ll 412 articles (usually with

ar of writing on Substack,

he gets paid to do.

## Is Aging Biology Ageist? FREE

Alan A Cohen, PhD [✉](#), Mélanie Levasseur, PhD, Parminder Raina, PhD,

Linda P Fried, MD, MPH, Tamàs Fülöp, MD, PhD

*The Journals of Gerontology: Series A*, Volume 75, Issue 9, September 2020, Pages 1653–1655, <https://doi.org/10.1093/gerona/glz190>

**Published:** 01 October 2019 **Article history** ▼

Through Guarding Against Pandemics, [the Bankman-Fried brothers ingratiated themselves](#) to the DoD and the vaccine-virology public health machinery.



Bankman-Fried spokesperson Mike Levine told me that Torres was a target for the group because he “has pushed for federal funding that would lead to prototype vaccines for multiple families of known viruses with pandemic potential, replenish the Strategic National Stockpile and support the domestic manufacturing of personal protective equipment, enable rapid testing, and encourage the development of therapeutics like antivirals and monoclonal antibodies.” Left unmentioned was Torres’s outspoken support for crypto both on social media and [in the pages of the New York Daily News](#).



### Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

ort champions for  
ercept. He said the PACs  
ions for pandemic  
ion funding and security  
o will support future

nd we know that the  
arily be the best way  
at the inventors of science

unding aspects of the  
e, and the money spent

Of  
Pub  
for  
arg  
Ob  
pla

may have purchased the wind that would have flown their magic internet money kite, setting the GDCB in motion.

Isn't it strange how globalists, wannabe central bankers, and elite pedophiles oddly rowed the boat in the same direction together in order to support exactly the sorts of plans that would create or prolong a pandemic?

## De/Repopulating the Earth?

There is a very real worry among some groups, globalists or otherwise, that the Earth is [populated largely with idiots](#).



## Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

Y'ALL GOT ANY OF THAT

QUIISM LEFT

How  
(we  
par  
con  
of t  
like  
trap

re-engineering education  
the cognitive elite—  
VC and Big Tech  
(ally) superior beings. Some  
es. If that sounds eerily  
to a mindset many are

Among these prominent (or not-so-prominent) figures (whatever these people might be), was [Jeffrey Epstein](#).

They both said they were warned by friends not to talk to me. After all, a political minefield awaits anyone who wanders into this space. The last major figure to be associated with pronatalism was Jeffrey Epstein, who schemed to impregnate 20 women at a time on his New Mexico ranch. Genetic screening, and the underlying assumption that some humans are born better than others, often invites comparisons to Nazi eugenic experiments. And then there's the fact that our primary cultural reference point for a pronatalist society is the brutally misogynist world of "The Handmaid's Tale."

These are the sorts of people who can agree to [cattle-tag a whole planet](#) while ostensibly opposing one another in a hot war that threatens to kill millions in a nation with too little of its own national power.


Meanwhile, Epstein's buddy Gates was busy both funding [gene drive technology](#), something the public knows little about to this juncture. This technology utilizes the RNA-guided genome editing tool CRISPR-Cas9 to spread synthetic DNA-modifications through entire populations. Think deeply on that power—the power to edit the human population.

Genetics

Gates has pur and gre J.J.

As gen

Thi with.



### Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

chnology. And now we

ogy is for altruistic

prevent malaria or Zika,

ryone's attention from the

man genome. My friend

an even larger funding of

ould proceed carefully

From an article in PNAS ([Brossard et al, 2019](#)) (emphasis mine):

In November of 2017, an interdisciplinary panel discussed the complexities of gene drive applications as part of the third Sackler Colloquium on “The Science of Science Communication.” The panel brought together a social scientist, a life scientist, and a journalist to discuss the issue from each of their unique perspectives. This paper builds on the ideas and conversations from the Colloquium session to provide a more nuanced discussion about the context surrounding responsible communication and decision-making for cases of post-normal science. Deciding to use gene drives to control and suppress pests will involve more than a technical assessment of the risks involved, and responsible decision-making regarding their use will require concerted

efforts from multiple actors. Gene drives represent a classic case of “post-normal science” (4) for which purely technical expertise is not enough to address the complexities surrounding a scientific issue that has not only technical but also social, ethical, and legal dimensions. Unlike “normal” scientific issues for which risk assessment can be based for the most part on scientific inputs, post-normal science has to rely on a multitude of perspectives when assessing risks and benefits. Along the same lines, reflecting on communication about the post-normal science of gene drives can only benefit from multidisciplinary approaches. Our aim is



### Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

to highlight how the  
s learned from other  
multiple actors.

ically-connected modelers  
owns and unknown

IA, called “homing,” that  
whatever corresponding  
be like cutting out a word  
flow it. If done to a gene  
– the intervention can

lead, within a few generations, to mass sterility and a plummeting population – a “gene drive” towards extinction.


How much do you trust a globalist community that just gathered a dozen already speed-driven kids to build a global banking network between drug-fueled orgies in the Bahamas to tinker with the germline?

**Obligatory reminder:** If depopulation is about to take place, [this is the exact moment in time when it makes sense to run a global "swab everyone" campaign to collect the largest possible database of genetic information.](#)

I'm not sure what else to say for the moment. There are pieces to this puzzle still missing, but there is enough on the table that the image of [World War E](#) is starting to emerge: This pandemic was likely [seeded by infectious clones](#), spurred by iatrogenic euthanasia as a smokescreen for a financial and technological coup ahead of the loss of control the military-banking complex would experience from a genuine currency competition.

It seems reasonable to explore links between a de/repopulation plan and each of these and

- 
- 
- 
- 
- 
- 



### Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

[Subscribe](#)

[Let me read it first](#) >

Already a subscriber? [Sign in](#)

ams


th with SBF and Caroline

## Satoshi Nakamoto vs. The New World Order

The stakes could not be higher. The Almighty Dollar is likely on its last legs as the vehicle for [global financial quasi-slavery](#). The globalists have been organizing for decades around plans to extend their umbrella as a unified global financial network at the time the *status quo* reserve currency weakened. Certainly the reigning banking regime recognized the potential for a BRICS currency decades in advance. James Rickard's book [Currency Wars](#) demonstrates the Pentagon's knowledge and war games expected at this time. What Rickards doesn't write about is Bitcoin, which was invented only around the time those currency war games were taking place.

The game theory surrounding a [three-currency competition](#) gets murkier. We might even wonder if a pandemic was planned and eventually tacitly agreed upon as a new sort of fog of war under which a new financial world order could be established. We'll come back to that point later.

It is important to understand that none of this story relates to fundamental weaknesses in Bitcoin's model. In fact, Bitcoiner's view events like this as tests of the strength of the Bitcoin network, then go back to the drawing board to consider whether a rare change in the



## Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

[Subscribe](#)

[Let me read it first >](#)

Already a subscriber? [Sign in](#)

morality cannot fathom

amoto chose to remain

, the military-banking agents at least partially

unk to enslave the human

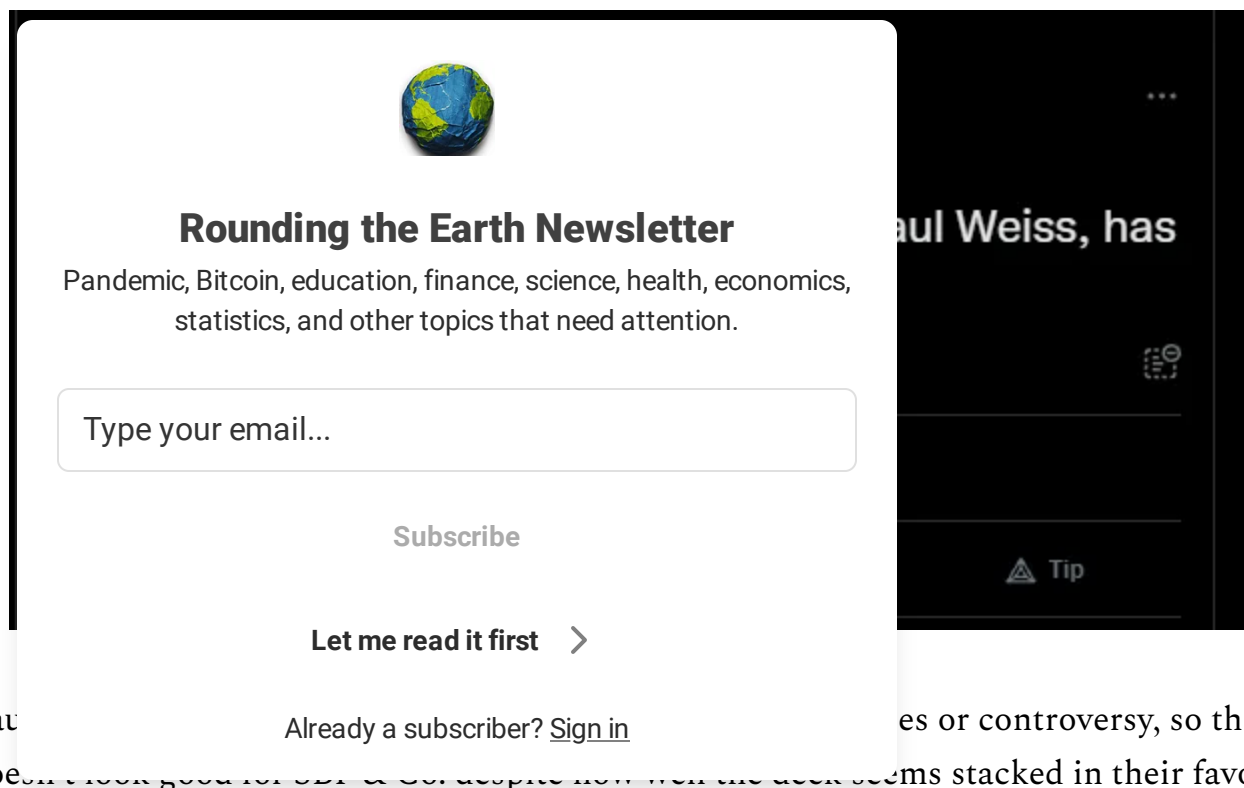
n control.

One additional thought worth thinking about is whether these seemingly related global events were at least somewhat telegraphed, and whether this is the reason power consolidation occurred in China, Russia, and Saudi Arabia over the past few years. One way to retain national strength in the midst of Fifth-Generation warfare involving a constant stream of confusing signals is to line the ducks up in a row and move as a single unit.

In all this, I make my best effort to make no mistake about where I mix fact and speculation, but understand that conversations trying to unravel the Bigger Picture, including the very real spectre of sexual blackmailing dominating global politics are being had among the world's cognitive elite and power players. They've been going on

for years now. One must wonder how much of a role all this plays in [the unmistakable bunker-buying trend among the billionaire class](#).

Truly covering this story in detail would require a book—or more likely *a few*. It is important for at least the basics to be discussed well enough for the larger global community to discuss. And we should be demanding an answer to the question, "Will they get away with it?"



Paul Weiss, has es or controversy, so this does not look good for SBF & Co. despite how the deck seems stacked in their favor.

Keep a careful eye out for how the endgame plays out. Will SBF and his closest associates be pawn-sacrificed in a larger game of global financial chess, or will real investigations take place into the many dark corners into which we've tried to hold a lantern?


The public will be pushed to take the pawn and gloat. After all, it's easy to ratchet up the scorn for the image rapidly involving from "Robin Hood Mastergeek" to "doughy nerd narcissist who leveraged mommy's and daddy's network to spend your money partying in the Bahamas".

Resist that urge. This is a unique moment in time when the larger machinery of corruption is exposed. Toto smells a wizard behind the curtain. Take the opportunity to learn more, and discuss the facts carefully and faithfully. Avoid the temptation of each offered pawn.

The king has never been this exposed.

A few nights ago I recorded a livestream with a Bitcoiner I've known for a few years. There are some additional details not covered in this article.

http://ke-btc-insider.html



### Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

CY  
PSE  
IDER)

Feedback and additional help with the research is always appreciated.

Please support Rounding the Earth, an entirely viewer-supported enterprise. And as a perfectly due brag, I'll mention that early warnings in [the Bitcoin Education group](#) we run led those present to pull their money out to safety—at least several times more money than all subscriptions paid to date for the work we do at Rounding the Earth. We try to preach the basics, including, "Don't leave your Bitcoin on an exchange," which



itself probably saved tens or hundreds of thousands more dollars worth of Bitcoin and other digital currencies.

Lastly, I'd like to brag: though I was never so well funded, my trading returns were always better than Alameda's, I did it at home with a cat in my lap, I never lost anyone's money, I never designed a losing trading strategy, I put the breaks on before Crypto Winter, and I never compromised my ethics.

21



### Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)

♡ 28 Reply Collapse

4 replies by Mathew Crawford and others



**Jessica Rose** Writes Unacceptable Jessica Nov 20 Liked by Mathew Crawford

Mathew: BRILLIANT. It took me 3 years to read it. And: you are reading my mind. The Death Star was designed to collapse, in my opinion, and the Bitcoiners will prevail because they are mutable and ethical. LOVE

♡ 74 Reply Collapse

7 replies

213 more comments...

---

---

© 2022 Mathew Crawford · [Privacy](#) · [Terms](#) · [Collection notice](#)



## Rounding the Earth Newsletter

Pandemic, Bitcoin, education, finance, science, health, economics, statistics, and other topics that need attention.

Subscribe

Let me read it first >

Already a subscriber? [Sign in](#)