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<u>Fed launches payment system that lays the groundwork for global</u> <u>digital control over everything... - Revolver News</u>

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News

Fed launches payment system that lays the groundwork for global digital control over everything...

July 22, 2023 (2d ago)

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The Fed is becoming quite crafty when it comes to digital currency. They're aware that it's not popular, mainly because Americans are wary about handing control of their finances over to a government that could cut them off with a flick of a switch. So, in typical globalist fashion, they plan to "coax" you into using it by introducing the infrastructure as an option they know you'll love. That's precisely what they're doing as we speak with this new FedNow program. This payment system, recently rolled out by the Federal Reserve, sets the foundation for the US government to essentially exert ultimate control over your money.

Yahoo News:

The Federal Reserve Thursday officially launched its long-awaited instant payment service FedNow, which allows consumers and businesses to send and receive money in seconds.

The system lets Americans pay for groceries instantly, businesses pay their suppliers, or people pay each other. It will be available 24 hours a day, every day of the year, with full access to funds immediately.

FedNow isn't offered directly to individuals and businesses, but it will serve as the basis of infrastructure for instant payments by linking banks. Transactions occur between bank accounts and enable funds to be transferred from a sender's bank account to a receiver's bank account immediately.

The limit per customer credit transaction will be \$500,000, but the initial setting of the transaction limit will be \$100,000. The money can move from consumer to consumer, from consumers to businesses, or from business to business.

"The Federal Reserve built the FedNow Service to help make everyday payments over the coming years faster and more convenient," said Federal Reserve Chair Jerome Powell.

"Over time, as more banks choose to use this new tool, the benefits to individuals and businesses will include enabling a person to immediately receive a paycheck, or a company to instantly access funds when an invoice is paid."



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Here's the list of banks who have already signed up for FedNew. You can find it here.

The one problem is that FedNow acts as the infrastructure, or "plumbing," as one pundit put it, for the new coming Central Bank Digital Currency (CBDC system).

The ultimate objective is clearly for the globalists to track all your expenditures and have the ability to "switch off" your purchasing power if you misbehave, or they could "switch off" certain sales, such as those of guns and ammunition or whatever else they desire. Their strategy is to coax everyone into a false sense of security and then drop the hammer.

George Gammon ⊘ @GeorgeGammon · Follow

They're referring to FedNow which isn't a CBDC but it's plumbing.

NOTICE: when they launch a CBDC they'll likely first come out w/features normies love (see below) prior to social score

Fed launches new payments system that lets you send money in seconds

finance.yahoo.com

Fed launches new payments system that lets you send money in... FedNow lets consumers and businesses pay for everything from groceries to suppliers instantly.

12:23 PM · Jul 20, 2023

335

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Can't think of anything scarier than this.

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		4 0 Reply • Share >		
		Zoltar (King of the Trolls) Alexander Scipio	_	 *

2 days ago

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Outside of the box thinking will take care of all that.

1 0 Reply • Share >

joevil Active Zoltar (King of the Trolls)

a day ago

1

This makes me wonder if that is not the real reason that Bill Gates went on a land shopping spree.

0 Reply • Share >



AvidReader

2 days ago

CBDC is the mark of the beast, it only benefits the Global Elitists not the average citizen, so why go along with it? It's bad enough being forced to use banks to cash a paycheck or pay bills, that acct can be seized at any time. BRICS isn't the solution either, it's just another promise it's backed by gold, isn't that what the United States did at first too?

4 0 Reply • Share >

itookredpill

a day ago

They did it in Nigeria and the people responded by burning all the banks down.

3 0 Reply • Share >

L. A. McDonough

a day ago

There doesn't appear to be enough patriots left to stand up and fight against it, and I don't mean elderly patriots that are mostly disabled to some extent. Younger people will go along with anything pro Marxist because they were taught in public schools to embrace socialism and enslavement for decades. Majority of Americans are nihilists, self absorbed and uninformed about agenda 2030, don't care about thier familes, and trust mainline news and politicians and apostate 501c3 church leaders. Maybe two percent will resist if even that. Congress, Blden's cabinet and gov. agencies are sold out to WEF agenda.

2 0 Reply • Share >

Bubba01

2 days ago

The great news is that you can look at your digital money online even as they block its use for items that you really should not be buying. And when they need you to make a contribution for the betterment of society, presto, you get to involuntarily donate half of your wealth to ending the war in Ukraine by use of the most sophisticated cluster munitions and white phosphorous weapons ever devised.

2 0 Reply • Share >

Eaglefeather

2 days ago edited

We do. This is nothing but a bunch of bullsh*t to get idiots who don't pay attention using this bullsh*t immediately, THEN they'll try to rope in those who understand this is all bullsh*t into using it so they end up with full control! I hope most people know exactly what this is BEFORE it's too late to stop it.

Anything the guberment does today is not for the people so be well aware this is yet another guberment scam to take control of your money so you end up owning NOTHING!

2 0 Reply • Share >

eatgrueldog A Eaglefeather

2 days ago

You don't have an option to use it Your bank does

0 0 Reply • Share >

Robert McNamara

a day ago

R

1st of all, in a few more years the dollar, digital or otherwise, will be completely worthless. Secondly, Congressmen and other worthless bureaucrats need untraceable money for their BRIBES. They can't do that with digital.

0 Reply • Share >

8675310

a day ago

It's what they did with cell phones. They got a government tracking device into everyone's hands by making it a phone and then a computer, which clearly makes life more productive and easier. But, people could take the battery out and end the tracking. That's not good enough for totalitarians. Eventually the technology was developed to make tracking and communication devices microscopic, so that they can be injected into the body.

5G technology is military micro-wave technology. It works super fast, so, it is attractive to people. What people don't realize, or choose not to think about, is that this technology can be used to kill through a remote increase of the radiation.

1 0 Reply • Share >

john

a day ago

1

Alex Liberman

No need for it ... we all have Debit cards .. Don't fall for it.. move to credit unions !

0 Reply • Share >

Λ

2 days ago

1

And then, oit of thin air....the wealth tax. They will know every ounce of jewelry & watches you ever bought

0 Reply • Share >

Renato Alessio

2 days ago

I live in Australia.

I have several account with different banks.

They all send money to other accounts in a second or two.

Doesn't the USA have this speed of transactions already? If not, how come? Regards.

1 0 Reply • Share >

AvidReader Alessio

2 days ago

4

Yes, US banks do; however, many institutions like to sit on funds in transit to collect the interest and feign "clearing time" as the excuse

0 Reply • Share >

Renato Alessio AvidReader

2 days ago

Thanks.

So basically, people can choose to go to a fast-transacting bank. or go with those who like earning interest on short term money market for those few days.

Regards.

0 Reply • Share >

AvidReader Alessio

a day ago

You ever see those signs posted in banks about clearing times? I don't think anyone believes it really takes 5 days for an out of state check to clear International transactions were even worse, some taking up to 2 wks to clear

1 0 Reply • Share >

Renato Alessio AvidReader

a day ago

Hmmm - Cheque clearing times (back when people used to pay most big things by cheque) was brought down to a maximum time of three days in Australia...... about 20 years ago. I always thought we were supposed to be behind the USA in such matters. Looks like banks have been taking advantage of their

IN,

Fed launches payment system that lays the groundwork for global digital control over everything... - Revolver News customers over there.

On the other hand, you still get much better deals with credit card reward points and benefits.

1 0 Reply • Share >

AvidReader Alessio

a day ago edited

Banking instituted a same day clearing system in the US long ago, but some banks still follow their "availability of funds" waiting period policies. I don't get how they're still allowed to do that either.

The farther down they are in the Federal Reserve hierarchy the longer a transaction takes to cycle thru. Small banks send their Cash Letters to the bigger banks who act as clearing houses for the Federal Reserve. Banks are not infallible either, even with automation I've found dozens upon dozens of their mistakes.

0 0 Reply • Share >

Renato Alessio AvidReader

a day ago

Thanks. Your experience is certainly different to mine. I'm wracking my brain trying to remember a time when a bank mucked something up. It did happen to my wife who had money mistakenly deposited to her account.

Though there was one definite mistake one of my banks made. Last year they sent me a letter apologising for overcharging fees on my accounts, and sent me around A\$300 to fix it. Only problem is, my savings account was always fee-free and I paid \$10 a few times as late fees on my credit card. The was no way they ever erroneously took that amount of money from me in fees. Regards.

1 0 Reply • Share >

AvidReader Alessio

a day ago

I'd be more interested in finding ways to avoid the banks, their push for CBDC really creeps me out.

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0 0 Reply • Share >
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Renato Alessio AvidReader

4 hours ago

Interesting. That's a pretty tough call to do down here.

1 0 Reply • Share >



AvidReader Alessio

3 hours ago edited

Yes, almost impossible if a person work a legitimate traditional job. Even the day labor places don't pay cash anymore, they require employees to get a "prepaid debit card" then their pay is deposited to that.

0 0 Reply • Share >



AvidReader Alessio

a day ago edited

Business accounts need to be especially vigilant because that's where most of the bank's mistakes are, especially those who transact in high-volume paper checks.

That's interesting. They should be able to provide back-up to support that calculation. Maybe you have unclaimed property that you didn't know about!

0 0 Reply • Share >

Renato Alessio → AvidReader a day ago

No, that was with a bank I joined later in life, and I've kept \$30 in taht account for the last 10 years.

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Basically, where ever I was working I made sure to have an account with the closest bank branch within walking distance.

So I wound up with lots of accounts from changing work locations.

Cheers.

1 0 Reply • Share >

Alexander Scipio

2 days ago edited

1. I don't need my money instantly; I can plan

2. If the government can watch what I spend without a search warrant based on probable cause of some crime, they have ZERO legal authority and have violated our Bill of Rights

3. Since all "our" (LOL) money ultimately will exist only at the Fed, they'll be able to disallow transactions they dislike (beef, gasoline, guns & ammo)

But since y'all in Oz voted-away your guns and allowed Covid internment camps, liberty & freedom and protection of your rights from your government aren't high on your list of priorities.

0 0 Reply • Share >

Renato Alessio Alexander Scipio

2 days ago

Thanks, but irrelevant to the point I raised

However,

Guns - I can't buy an AR15. but I can go buy a .223 Remington pump action rifle and shoot slightly slower.

Covid camps - thanks to the efforts of various State Goverments setting up quarantine camps, Australia hardly had any Covid in 2020. Because of this, it is obvious to any serious medical bureaucrat or health professional that the current huge excess death rates and sickness rates in countries across the vaccinated world, come from the vaccines, and are not a hangover from long Covid or other spurious claims made by various governments. This is because the excess deaths started in April 2021 in Australia - exactly when vaccinations started. Regards.

Blugnu

2 days ago

F....g scary

1 0 Reply • Share >

Jasonn

7 hours ago

Our federal government is WAY out of control and is in need of a good enema.

0 0 Reply • Share >

Jd

7 hours ago

Cash is king. After that, precious metals, this CBDC is going to be a dystopian nightmare and we should fight it all the way, not use it and find alternative ways to pay for things.

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Juggernaut

18 hours ago

0 0 Reply • Share >

rurbane

21 hours ago

The Federal Reserve's charter ended in 2013 ...

P

50 PM Fed launches payment system that lays the groundwork for global digital control over everything... - Revolver News They subsequently (and very quietly) moved it to be under the Dept of Treasury (under Opama).

Seems to me this "instant gratification" infrastructure means that as soon as a (tax) bill is law, they will deduct it from your account, e.g. \$30 billion for Ukraine = \$150+/- your share, payable upon demand.

I think this incremental movement is far more dangerous than we know.

0	0 Reply • Share >				
J	Jd → rurbane 7 hours ago	- 1			
	absolutely! This is the beginning of the NWO. Control by "allowing" purchases.				

0 0 Reply • Share >

KCK

Κ

a day ago

Problem/Reaction/Solution at work here. There are many reasons the Fed/Gov is doing this. First off, as we all pretty much know, corporations (especially the banks) run the governments. We also know they are trying to control the people ("It's easier to kill a million people than to contol a million people") but also, they understand that the fiat system is crashing and there's nothing they can do about it anymore. They've used all the band-aid fixes they can but it's about to boil over (hyperinflation.) Anytime this has happened a new currency has had to be put in place. The Fed Coin will serve all it's purposes from control to restarting a monetary system. People will scream for it and accept it once the hyperinflation of the dollar occurs. Mark my words.

0 0 Reply • Share >

Ty Lagerstrom

a day ago

Civilizations never fall from getting to small. They fall from a great height. Socrates said when the cup of liberty overflows the republic fails, permanently! We let Americas government grow into a monster that can't be tamed. Now we suffer the consequences, with the weak among us singing praises for the aid they receive from government. When your provided a shelter, food, clothing, medicine etc. at no cost to you, why would you fight for change? People fight to keep what they've earned, not for what's been given to them. The only difference between American and other countries is the number of guns. 1776, good year.

0 0 Reply • Share >

Andrew P.

a day ago

Hey, Gen Zit leftnuts – good luck purchasing airline tix for your foreign trips in a couple of years (because global warming, of course). Although you'll still be able to shoot Instagram videos at your favorite bug eatery 6 minutes from your house.

0 0 Reply • Share >

Andrew P.

a day ago

Yes, because you pay cash or with a credit card, you must wait days to complete a transaction... If sending and recording money in "seconds" is the only selling point they could come up with, yiu know this is a sh1t deal.

0 0 Reply • Share >

joevil

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a day ago edited
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I remember about a year ago the Fed announced that they are doing surveys about the Fedcoin idea and how people would like it. Of course I immediately knew that this is just your typical government bs. A headfake. They have already made up their minds that we are going the digicoin route, if you like it or not. The irony is that NOBODY will be free of it. Not even those in power or the super rich. If someone in power doesn't like you, they can switch your water and lights off in a heartbeat.

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SWDC

a day ago

Who owns the private bank called the US Federal Reserve ? Why no audit?

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Force Majeure

a day ago

I see barter and trade in our futures. Stock up on trading goods. Alcohol, tobacco, firearms and toilet paper! Food, food and more food.

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